

Estimated Impact of Indiana's New Tax Reform (HEA1001) on Property Tax Payments, 2010

	Homesteads	Non-Homestead Residential	Commercial Apartments	Other Real Property	Personal Property	Total
<i>Change from Taxes Under Current Law due to:</i>						
Levy Takeovers, 35%						
Homestead Deduction	-31.7%	6.1%	7.3%	6.50%	0%	-10.4%
Circuit Breaker Limits	-4.6%	-18.7%	-21.3%	-4.3%	-4.4%	-7.2%
Total	-36.3%	-12.6%	-14.0%	2.2%	-4.4%	-17.6%

Source: Legislative Services Agency, "Estimated Impact on Net Property Tax, HB1001 (2008) CC08 Update", March 13, 2008.